



**MBAC FERTILIZER CORP.**

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# PRESS RELEASE

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<b>Symbol:</b>	<b>MBC:TSX</b>
<b>Shares Outstanding:</b>	<b>86,374,336</b>
<b>Fully Diluted:</b>	<b>94,388,643</b>

**FOR IMMEDIATE RELEASE: MARCH 11, 2011**

## **MBAC ANNOUNCES APPOINTMENT OF BRIAN HAYWARD AND RALPH JUDAH TO ITS BOARD OF DIRECTORS**

**Toronto, Ontario, March 10, 2011. MBAC Fertilizer Corp. (“MBAC” or the “Company”)** (TSX:MBC) is pleased to announce the appointment of Brian Hayward and Ralph Judah to its Board of Directors, effective immediately.

Brian Hayward is an experienced senior executive, recognized within the business community and agricultural industry for driving large scale financial and cultural change. He has extensive experience in and knowledge of commodities and corporate finance. From 1991 to 2007, Brian was the CEO of Agricore United and its predecessor firm United Grain Growers. Agricore United was one of Canada’s largest agribusiness firms, with operations in grain merchandising, retail crop inputs and fertilizer, and agricultural financial services. He is the founder and President of Aldare Resources, through which Brian has been active in providing a range of services including providing directorship services and related expertise to public companies, private companies, crown corporations, advisory boards, and not-for-profit organizations. He has acted as Chairman of the Board and served as a member of the Audit Committee, Human Resources Committee, Governance Committee and other Special Committees of various public and private companies.

Ralph Judah is a senior partner at Monitor Group, a global consulting firm. He also served as a Director of the Monitor Group for two terms. He is currently engaged in restructuring a major copper mine company and developing a global exploration strategy for a Brazilian mining company. Prior to joining Monitor Company, Ralph practiced law in Johannesburg focusing on mineral rights and mergers and acquisitions and then was a Partner and Vice President of Bain and Company in Boston where he worked in Strategy. In his role as an Officer of Bain and Company, he led their Global Manufacturing practice and managed major client relationships in various industries, including mining. Ralph has worked all over the world, and lived in Europe, Africa and North America. He has also served as the Chairman of the Board of Monitor Africa and of Countess York Holdings, a subsidiary of Abbey Holdings, a Boston based investor group. He also served a partial term as a Director of Angra Holdings, a Brazil based private equity group.

Peter Marrone, Chairman of the Board of MBAC stated: *“On behalf of the Board of Directors I would like to welcome Brian and Ralph to MBAC’s Board of Directors. We are pleased to have these excellent additions to the Company’s Board and we look forward to their guidance. We believe their experience and knowledge supports the quality of management of MBAC and strengthens the Board as we continue to build the Company.”*



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## **About MBAC**

MBAC is focused on becoming a significant integrated producer of phosphate and potash fertilizers in the Brazilian and Latin American markets. MBAC has an experienced team with over 150 years of combined experience in the business of fertilizer operations, management, marketing and finance within Brazil. In October 2008, MBAC acquired Itafós Mineração Ltda, which consisted of a phosphate mine, a mill and plant and related infrastructure, all located in central Brazil. MBAC's exploration portfolio includes a number of additional phosphate and potash projects, which are also located in Brazil. The Company continues to search for additional fertilizer opportunities in the Brazilian and other Latin-American markets, where strong agricultural fundamentals and unique opportunities are expected to provide attractive growth opportunities in the near future. All material information on MBAC can be found on the Company's website at [www.mbacfert.com](http://www.mbacfert.com) or at SEDAR at [www.sedar.com](http://www.sedar.com).

**Peter Marrone**  
**Chairman of the Board of Directors**

## **FORWARD LOOKING STATEMENTS**

*This release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as the experience and knowledge of the new members of the Board of Directors supporting the quality of management and strengthening the Board as the Company continues to grow.*

*Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "planned", "expects" or "looking forward", "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.*

*Forward-looking statements are based on a number of material factors and assumptions. Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include those factors disclosed in the Company's annual management's discussion and analysis and annual information form available under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Although MBAC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.*