



MBAC FERTILIZER CORP.

120 Adelaide Street West, Suite 1900
Toronto, Ontario, M5H 1T1
www.mbacfert.com

PRESS RELEASE

Phone 416.367.2200
Fax 416.367.2244
investor@mbacfert.com

TSX:	MBC
OTCQX:	MBCFF
Shares Outstanding:	97,720,219
Fully Diluted:	105,007,635

FOR IMMEDIATE RELEASE: January 12, 2012

MBAC FERTILIZER CORP. ANNUAL AND SPECIAL MEETING NOTIFICATION

Toronto, Ontario, January 12, 2012, MBAC Fertilizer Corp. (“MBAC” or the “Company”) (TSX:MBC and OTCQX:MBCFF) is pleased to announce that the Company’s Annual and Special Meeting (the “Meeting”) will be held on January 17, 2012 at 10:00 am and will be located at the Royal York Hotel, Confederation Room.

The Management Information Circular and the Form of Proxy distributed to shareholders in connection with the meeting may be found on SEDAR at www.sedar.com

Webcast and Audio Call Back:

There will be a webcast of the Meeting commencing at 10:00 am on January 17, 2012, via our website at www.mbacfert.com/news/events.aspx and via the following URL:

<http://www.newswire.ca/en/webcast/detail/904339/964695>

To hear the audio portion of this live webcast, please dial:

(Toll free) (888) 231 8191 or (local/international) (647) 427 7450

The webcast presentation will be available for listening and viewing following the Annual and Special Meeting by visiting www.mbacfert.com/news/events.aspx or via the following URL

<http://www.newswire.ca/en/webcast/detail/904339/964695>

To hear the audio play back of the Annual and Special Meeting please dial:

(Toll free) (855) 859 2056 or (local/international) (416) 849 0833

Access Code for replay: 43231170

About MBAC

MBAC is focused on becoming a significant integrated producer of phosphate and potash fertilizers in the Brazilian and Latin American markets. MBAC has an experienced team with over 150 years of combined experience in the business of fertilizer operations, management, marketing and finance within Brazil. In October 2008, MBAC acquired Itafós Mineração Ltda, which consisted of a phosphate mine, a mill and plant and related infrastructure, all located in central Brazil. MBAC’s exploration portfolio includes a number of additional exciting phosphate and potash projects, which are also located in Brazil. The Santana Phosphate project is a high grade phosphate deposit located in close proximity to the largest fertilizer market of Mato Gross State and animal feed market of Pará



MBAC FERTILIZER CORP.

120 Adelaide Street West, Suite 1900
Toronto, Ontario, M5H 1T1
www.mbacfert.com

PRESS RELEASE

Phone 416.367.2200
Fax 416.367.2244
investor@mbacfert.com

State. The Company continues to search for additional fertilizer opportunities in the Brazilian and other Latin-American markets, where strong agricultural fundamentals and unique opportunities are expected to provide attractive growth opportunities in the near future. Further information on MBAC can be found on the Company's website at www.mbacfert.com and on SEDAR at www.sedar.com.

Antenor Silva
President & Chief Executive Officer

FORWARD LOOKING STATEMENTS

This press release contains "forward-looking statements" within the meaning of applicable Canadian and United States securities legislation. Forward-looking statements include, but are not limited to, statements related to activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, statements related to the execution of the transaction documents relating to the Itaú BBA/BNDES Facility, the start up of production in early Q4 2012, and the Company's business strategy, objectives and goals. Forward-looking statements are often identified by the use of words such as "plans", "planning", "planned", "expects" or "looking forward", "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements are based on a number of factors and assumptions made by management and considered reasonable at the time such statements are made, and forward-looking statements involve known and unknown risks, uncertainties and other factors may cause the actual results, performance or achievements to be materially different from those expressed or implied by the forward-looking statements. Such factors include, among others, the success of the Company in securing additional fertilizer opportunities in the Brazilian and other Latin-American markets, where strong agricultural fundamentals and unique opportunities are expected to provide attractive growth opportunities in the near future as well as those factors disclosed in the Company's current Annual Information Form and Management's Discussion and Analysis, as well as other public disclosure documents, available on SEDAR at www.sedar.com. Although MBAC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate. The forward-looking statements contained herein are presented for the purposes of assisting investors in understanding the Company's plan, objectives and goals and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking statements.